

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

B.Com. DEGREE EXAMINATION – COMMERCE

FIFTH SEMESTER – NOVEMBER 2009

CO 5400 - INSURANCE

Date & Time: 11/11/2009 / 1:00 - 4:00

Dept. No.

Max. : 100 Marks

PART A

Answer ALL the questions:

10 X 2 = 20

1. What is Insurance?
2. What are the kinds of marine insurance?
3. What is premium as per Contract of Insurance?
4. What do you mean by Reinsurance?
5. What is Motor insurance?
6. What is Jeevan Sathi Life Insurance policy?
7. What are the principles of Insurance?
8. What do you mean by Jettison?
9. State any four fire insurance policies.
10. State any four names of private life insurance players in India.

PART B

Answer any FIVE Questions

5 X 8 = 40

11. Briefly explain the functions of insurance.
12. Discuss the principles of investment
13. Bring out the differences between life insurance and fire insurance.
14. What is risk and critically examine the various factors affecting risk.
15. What is marine loss? What are the documents required for claim of marine losses?
16. Write short notes on the concept of burglary insurance.
17. Enumerate the usage, coverage and features of Personal Accident Insurance.
18. Explain any eight kinds of marine insurance policies.

PART C

Answer any TWO Questions

2 X 20 = 40

19. Explain the importance of the insurance to an individual and business.
20. Briefly explain the various features of life insurance contract.
21. Briefly discuss the various clauses or conditions of fire insurance policies.
